

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Debt Instruments - Bonds & Money Markets Instruments				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BMTF	78.22%	86.08%	n.a	n.a	n.a
OTC Markets (XOFF)	8.14%	7.96%	n.a	n.a	n.a
JEFS	3.37%	0.41%	n.a	n.a	n.a
CGML	3.25%	0.41%	n.a	n.a	n.a
UBS AG (London Branch) BFM8T61CT2L1QCEMIK50	1.01%	0.53%	n.a	n.a	n.a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade